

05/14/2013

Regular Meeting

Item #9a

Finance

**March 2013 Quarterly
Investment Rpt.**



CALIFORNIA STATE TREASURER
Bill Lockyer

Pooled Money Investment Account
PMIA Average Monthly Effective Yields

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1977	5.770	5.660	5.660	5.650	5.760	5.850	5.930	6.050	6.090	6.090	6.610	6.730
1978	6.920	7.050	7.140	7.270	7.386	7.569	7.652	7.821	7.871	8.110	8.286	8.769
1979	8.777	8.904	8.820	9.082	9.046	9.224	9.202	9.528	9.259	9.814	10.223	10.218
1980	10.980	11.251	11.490	11.480	12.017	11.798	10.206	9.870	9.945	10.056	10.426	10.961
1981	10.987	11.686	11.130	11.475	12.179	11.442	12.346	12.844	12.059	12.397	11.887	11.484
1982	11.683	12.044	11.835	11.773	12.270	11.994	12.235	11.909	11.151	11.111	10.704	10.401
1983	10.251	9.887	9.688	9.868	9.527	9.600	9.879	10.076	10.202	10.182	10.164	10.227
1984	10.312	10.280	10.382	10.594	10.843	11.119	11.355	11.557	11.597	11.681	11.474	11.024
1985	10.579	10.289	10.118	10.025	10.180	9.743	9.656	9.417	9.572	9.482	9.488	9.371
1986	9.252	9.090	8.958	8.621	8.369	8.225	8.141	7.844	7.512	7.586	7.432	7.439
1987	7.365	7.157	7.205	7.044	7.294	7.289	7.464	7.562	7.712	7.825	8.121	8.071
1988	8.078	8.050	7.945	7.940	7.815	7.929	8.089	8.245	8.341	8.397	8.467	8.563
1989	8.698	8.770	8.870	8.992	9.227	9.204	9.056	8.833	8.801	8.771	8.685	8.645
1990	8.571	8.538	8.506	8.497	8.531	8.538	8.517	8.382	8.333	8.321	8.269	8.279
1991	8.164	8.002	7.775	7.666	7.374	7.169	7.098	7.072	6.859	6.719	6.591	6.318
1992	6.122	5.863	5.680	5.692	5.379	5.323	5.235	4.958	4.760	4.730	4.659	4.647
1993	4.678	4.649	4.624	4.605	4.427	4.554	4.438	4.472	4.430	4.380	4.365	4.384
1994	4.359	4.176	4.248	4.333	4.434	4.623	4.823	4.989	5.106	5.243	5.380	5.528
1995	5.612	5.779	5.934	5.960	6.008	5.997	5.972	5.910	5.832	5.784	5.805	5.748
1996	5.698	5.643	5.557	5.538	5.502	5.548	5.587	5.566	5.601	5.601	5.599	5.574
1997	5.583	5.575	5.580	5.612	5.634	5.667	5.679	5.690	5.707	5.705	5.715	5.744
1998	5.742	5.720	5.680	5.672	5.673	5.671	5.652	5.652	5.639	5.557	5.492	5.374
1999	5.265	5.210	5.136	5.119	5.086	5.095	5.178	5.225	5.274	5.391	5.484	5.639
2000	5.760	5.824	5.851	6.014	6.190	6.349	6.443	6.505	6.502	6.517	6.538	6.535
2001	6.372	6.169	5.976	5.760	5.328	4.958	4.635	4.502	4.288	3.785	3.526	3.261
2002	3.068	2.967	2.861	2.845	2.740	2.687	2.714	2.594	2.604	2.487	2.301	2.201
2003	2.103	1.945	1.904	1.858	1.769	1.697	1.653	1.632	1.635	1.596	1.572	1.545
2004	1.528	1.440	1.474	1.445	1.426	1.469	1.604	1.672	1.771	1.890	2.003	2.134
2005	2.264	2.368	2.542	2.724	2.856	2.967	3.083	3.179	3.324	3.458	3.636	3.808
2006	3.955	4.043	4.142	4.305	4.563	4.700	4.849	4.946	5.023	5.098	5.125	5.129
2007	5.156	5.181	5.214	5.222	5.248	5.250	5.255	5.253	5.231	5.137	4.962	4.801
2008	4.620	4.161	3.777	3.400	3.072	2.894	2.787	2.779	2.774	2.709	2.568	2.353
2009	2.046	1.869	1.822	1.607	1.530	1.377	1.035	0.925	0.750	0.646	0.611	0.569
2010	0.558	0.577	0.547	0.588	0.560	0.528	0.531	0.513	0.500	0.480	0.454	0.462
2011	0.538	0.512	0.500	0.588	0.413	0.448	0.381	0.408	0.378	0.385	0.401	0.382
2012	0.385	0.389	0.383	0.367	0.363	0.358	0.363	0.377	0.348	0.340	0.324	0.326

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	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2013	0.300	0.286	0.285	0.264								

Tracker

PORTFOLIO ACCOUNTING & REPORTING

Rose Glazier @ Mono County

Date Range: 2/28/2013 to 3/31/2013 Portfolio/Report Group: All Portfolios View Report Close

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Mono County Transaction Summary by Action All Portfolios

Begin Date 2/28/2013, End Date 3/31/2013

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Buy Transactions									
Buy	3/20/2013	3136G1G94	2,000,000.00	FNMA Step 3/20/2013-13	100.00	2,000,000.00	0.00	1.81	2,000,000.00
			2,000,000.00			2,000,000.00	0.00		2,000,000.00
Deposit	3/7/2013	LAIF6000	2,000,000.00	Local Agency Investment Fund LGIP	100.00	2,000,000.00	0.00	0.00	2,000,000.00
Deposit	3/31/2013	LAIF6000	12,527.02	Local Agency Investment Fund LGIP	100.00	12,527.02	0.00	0.00	12,527.02
Deposit	3/31/2013	OAKVALLEY0670	1,816.87	Oak Valley Bank Cash	100.00	1,816.87	0.00	0.00	1,816.87
Deposit	3/31/2013	OAKVALLEY0670	12,863,142.15	Oak Valley Bank Cash	100.00	12,863,142.15	0.00	0.00	12,863,142.15
			14,677,486.04			14,677,486.04	0.00		14,677,486.04
Total Buy Transactions			16,577,486.04			16,577,486.04	0.00		16,577,486.04
Interest/Dividends									
Interest	3/1/2013	306573FA3	0.00	UNION SCH DIST CA GO BD 1.578 8/1/2017		0.00	2,009.94	0.00	2,009.94
Interest	3/1/2013	359817BR3	0.00	Fullerton Redeem 4 9/1/2014		0.00	28,500.00	0.00	28,500.00
Interest	3/1/2013	359817BQ5	0.00	Fullerton Redeem 3.5 9/1/2013		0.00	10,052.50	0.00	10,052.50
Interest	3/1/2013	54242VEK8	0.00	Long Beach Ca Obligation 5.09 9/1/2014		0.00	12,725.00	0.00	12,725.00
Interest	3/1/2013	771196AQ5	0.00	Roche Hldgs Inc 5 3/1/2014		0.00	12,500.00	0.00	12,500.00
Interest	3/13/2013	139069DP3	0.00	Canadian Imperial Bank 1.45 9/1/2013		0.00	3,625.00	0.00	3,625.00
Interest	3/17/2013	2027A0FG7	0.00	Commonwealth Bank of Australia 2.125 3/17/2014		0.00	5,312.50	0.00	5,312.50
Interest	3/19/2013	254671GR0	0.00	Discover Bank 1.25 8/19/2016		0.00	1,549.68	0.00	1,549.68
Interest	3/19/2013	785450PF6	0.00	Sallie Mae Bank Murray UT 0.85 9/19/2014		0.00	1,053.77	0.00	1,053.77
Interest	3/19/2013	02805QS46	0.00	Ally Bank of Utah 1.1 9/21/2015		0.00	1,363.70	0.00	1,363.70
Interest	3/21/2013	33784JPM1	0.00	First Bank Puerto Rico 6.9 1/23/2015		0.00	172.60	0.00	172.60
Interest	3/25/2013	504018AQ8	0.00	Microsoft Corp 1.625 9/25/2015		0.00	4,062.50	0.00	4,062.50
Interest	3/29/2013	59217GAC3	0.00	MetLife Global 2.5 9/29/2015		0.00	7,437.50	0.00	7,437.50
Interest	3/31/2013	LAIF6000	0.00	Local Agency Investment Fund LGIP		0.00	12,527.02	0.00	12,527.02
Interest	3/31/2013	OAKVALLEY0670	0.00	Oak Valley Bank Cash		0.00	1,816.87	0.00	1,816.87
			0.00			0.00	104,718.56		104,718.56
Total Interest/Dividends			0.00			0.00	104,718.56		104,718.56
Sell Transactions									
Principal Pay Down	3/22/2013	771196AQ5	500,000.00	Roche Hldgs Inc 5 3/1/2014	0.00	520,440.00	1,389.00	0.00	521,829.00
			500,000.00			520,440.00	1,389.00		521,829.00
Withdraw	3/1/2013	LAIF6000	3,000,000.00	Local Agency Investment Fund LGIP	0.00	3,000,000.00	0.00	0.00	3,000,000.00
Withdraw	3/31/2013	OAKVALLEY0670	10,450,989.13	Oak Valley Bank Cash	0.00	10,450,989.13	0.00	0.00	10,450,989.13
			13,450,989.13			13,450,989.13	0.00		13,450,989.13
Total Sell Transactions			13,950,989.13			13,971,429.13	1,389.00		13,972,818.13

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Tracker

PORTFOLIO ACCOUNTING & REPORTING

Rosa Glazier @ Mono County

Date Range: 3/31/2013 to 4/30/2013 Portfolio/Report Group: All Portfolios View Report Close

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Mono County Transaction Summary by Action All Portfolios

Begin Date 3/31/2013, End Date 4/30/2013

Action	Settlement Date	CUSIP	Face Amount / Shares	Description	Purchase Price	Principal	Interest / Dividends	YTM @ Cost	Total
Sell Transactions									
Called	4/30/2013	313500KH5	2,000,000.00	FNMA 0.7 4/30/2015-12	0.00	2,000,000.00	0.00	0.00	2,000,000.00
			Subtotal			2,000,000.00	0.00		2,000,000.00
Matured	4/10/2013	592179JG1	500,000.00	MetLife Global 5.125 4/10/2013	0.00	500,000.00	0.00	0.00	500,000.00
			Subtotal			500,000.00	0.00		500,000.00
Withdraw	4/30/2013	LAIF6000	8,000,000.00	Local Agency Investment Fund LGIP	0.00	8,000,000.00	0.00	0.00	8,000,000.00
Withdraw	4/30/2013	OAKVALLEY0670	27,537,819.21	Oak Valley Bank Cash	0.00	27,537,819.21	0.00	0.00	27,537,819.21
			Subtotal			35,537,819.21	0.00		35,537,819.21
Total Sell Transactions			38,037,819.21			38,037,819.21	0.00		38,037,819.21
Buy Transactions									
Deposit	4/9/2013	LAIF6000	4,000,000.00	Local Agency Investment Fund LGIP	100.00	4,000,000.00	0.00	0.00	4,000,000.00
Deposit	4/10/2013	LAIF6000	4,000,000.00	Local Agency Investment Fund LGIP	100.00	4,000,000.00	0.00	0.00	4,000,000.00
Deposit	4/15/2013	LAIF6000	3,000,000.00	Local Agency Investment Fund LGIP	100.00	3,000,000.00	0.00	0.00	3,000,000.00
Deposit	4/17/2013	LAIF6000	3,000,000.00	Local Agency Investment Fund LGIP	100.00	3,000,000.00	0.00	0.00	3,000,000.00
Deposit	4/30/2013	OAKVALLEY0670	2,170.19	Oak Valley Bank Cash	100.00	2,170.19	0.00	0.00	2,170.19
Deposit	4/30/2013	OAKVALLEY0670	28,032,161.86	Oak Valley Bank Cash	100.00	28,032,161.86	0.00	0.00	28,032,161.86
			Subtotal			42,034,332.05	0.00		42,034,332.05
Total Buy Transactions			42,034,332.05			42,034,332.05	0.00		42,034,332.05
Interest/Dividends									
Interest	4/1/2013	376087CZ3	0.00	Gilroy Unit School 3.95 4/1/2015		0.00	9,603.00	0.00	9,603.00
Interest	4/1/2013	94874BET3	0.00	Wells Fargo CO 3.75 10/1/2014		0.00	9,375.00	0.00	9,375.00
Interest	4/10/2013	38143AL37	0.00	Goldman Sachs Bank 6.95 4/10/2015		0.00	1,184.25	0.00	1,184.25
Interest	4/10/2013	592179JG1	0.00	MetLife Global 5.125 4/10/2013		0.00	12,812.50	0.00	12,812.50
Interest	4/11/2013	02587DLG1	0.00	Amer Ex CenIn Bank 1.71 3/2015		0.00	1,246.58	0.00	1,246.58
Interest	4/11/2013	84603M2Z8	0.00	Sovereign Bank 0.75 10/14/2014		0.00	934.93	0.00	934.93
Interest	4/12/2013	30160XW29	0.00	GE Cap Bank 0.9 4/13/2015		0.00	1,121.92	0.00	1,121.92
Interest	4/21/2013	35764JPM1	0.00	First Bank Puerto Rico 0.9 11/23/2015		0.00	191.10	0.00	191.10
Interest	4/21/2013	57629WBK5	0.00	MassMutual Global 2.875 4/21/2014		0.00	7,187.50	0.00	7,187.50
Interest	4/24/2013	795450QA6	0.00	Sallie Mae Bank 1.05 10/25/2015		0.00	1,308.90	0.00	1,308.90
Interest	4/27/2013	30962G5W0	0.00	General Electric Cap Corp 2.3 4/27/2017		0.00	5,750.00	0.00	5,750.00
Interest	4/30/2013	313500KH5	0.00	FNMA 0.7 4/30/2015-12		0.00	7,000.00	0.00	7,000.00
Interest	4/30/2013	313500KH5	0.00	FNMA 0.7 4/30/2015-12		0.00	7,000.00	0.00	7,000.00
Interest	4/30/2013	OAKVALLEY0670	0.00	Oak Valley Bank Cash		0.00	2,170.19	0.00	2,170.19
			Subtotal			0.00	66,885.87		66,885.87

05/14/2013

Regular Meeting

Item #13a

CAO

Special Event

Ordinance Workshop

Special Event Ordinance Workshop



Background

- ▶ Since approximately 2006, Special Event Applications have been reviewed by the following County departments:
 - County Administrative Office/Risk Management
 - Public Works – Roads and Facilities
 - Sheriff
 - Paramedics
 - Community Development/Code Enforcement
 - Public Health

Background

- ▶ Examples of Public Special Events throughout the County:
 - June Lake Triathlon and Fire Department BBQ in June Lake
 - July 4th and Founder's Day in Bridgeport
 - Mono Basin Bird Chautauqua and Tioga Pass Run in Lee Vining
 - ATV Jamboree and Christmas Bazaar in Walker/Coleville
 - High Sierra Fall Century Bike Ride on Benton Crossing
 - Everest Challenge Bike Ride on Rock Creek Road

Background

- ▶ 2010 – 59 applications processed
- ▶ 2011 – 44 applications processed
- ▶ 2012 – 49 applications processed

- ▶ Anticipated number of attendees ranges from 30 to 6,000

Purpose

- ▶ The ordinance will provide uniform guidelines to County staff as well as special event organizers, aimed at ensuring safe and successful community events.
- ▶ There is currently no charge for a Special Event Permit.
- ▶ Meant as an information sharing tool.
- ▶ Foster an environment in which community events will thrive.



Definitions – section .020

- ▶ **Special Events** are defined as "any organized activity, event, procession, or assemblage of persons for which there is not an outstanding use permit, which is held over a temporary or limited number of days. A Special Event is any event that anticipates seventy five (75) or more invitees or attendees, or an event anticipating any number of people when the event includes the sale of food and/or alcohol."

When is a Permit Required? **– section .030**



- ▶ A Special Event Permit is required for any event meeting this definition held in the unincorporated area of the County.
- ▶ A Special Event application may not be submitted less than 30 days prior to the event.
- ▶ A Special Event Permit may be issued no more than 120 days prior to the event.

Exempt Events – section .040

- ▶ The following types of events are exempt: garage sales; private parties on private property; events held in designated event facilities with use permits; seasonal sales lots; commercial filming and still photography; funeral processions by licensed mortuaries; activities conducted by governmental agencies within the scope of their authority; and certain expressive activities protected by the First Amendment.



General Requirements – section .050

- ▶ This section addresses issues that may require the coordination of various County Departments to ensure a successful Special Event.
- ▶ Additional permit requirements, signage, security and public health, nuisance conditions, restoration of Special Event sites, and other similar issues.

Applying for a Special Event Permit

- ▶ Submit a completed Special Event Application no less than 30 days prior to the event. A copy of the Special Event Application is included in your packet.
- ▶ Application provides County staff with information regarding contact information for the event organizer, the nature and location of the event, the number of anticipated attendees and the contact information for operators/ promoters/ vendors.

Applying for a Special Event Permit

- ▶ Staff is suggesting that events with over 200 anticipated attendees supply a schedule of events, detailed site plan, maps or routes, and copies of any additionally necessary permits and/or licenses.



Issuance of a Special Event Permit

- ▶ Once reviewed by County staff and any concerns or issues are addressed, the Special Event Permit may be issued within 120 days prior to the event. A copy of a Special Event Permit is included in your packet.



Additional Considerations

- ▶ **Requirement/waiving of Mono County Business Licenses** for vendors that are only doing business in Mono County as part of a Special Event.
- ▶ Although staff has included language in the draft ordinance requiring a business license, the County historically has not required one.
- ▶ For example, vendors that set up booths on School Street in Bridgeport during the 4th of July celebration.
- ▶ Staff presumes that this policy is aimed at encouraging more vendor participation and the resulting increase in taxable revenue that may otherwise be stifled if these vendors were required to obtain a business license.

Section .050 - P

Additional Considerations

- ▶ Staff suggested a **75**-attendee threshold to trigger the Special Event Permit requirements for events that do not include the sale of food and/or alcohol because events of this size are expected to have a significant impact on the surrounding public (i.e. noise, parking issues or public safety).

Section .020 - J

Additional Considerations

- ▶ One common issue related to special events is noise complaints after 10:00 pm in residential areas. For example, staff has received complaints relating to Special Events held in the Crowley Lake Community Center during night time hours.
- ▶ As such, language in section .050 of the draft ordinance indicates that events are **not to be conducted between the hours of 10:00 pm and 7 a.m.**, but allows for Board approval to extend this by resolution.

Section .050 -1

Summary

- ▶ Board direction to staff
- ▶ Possible Timeline
 - Schedule first reading in June 2013
 - Second reading and adoption to follow



05/14/2013

Regular Meeting

Item #14a

Board of Supervisors

Planning Workshop –

item deferred, but

Planning Commission

handed out info.

MONO COUNTY PLANNING COMMISSION

PO Box 347
Mammoth Lakes, CA 93546
760.924.1800, fax 924.1801
commdev@mono.ca.gov

PO Box 8
Bridgeport, CA 93517
760.932.5420, fax 932.5431
www.monocounty.ca.gov

EXCERPT OF SPECIAL MEETING MINUTES

April 11, 2013
(Adopted May 9, 2013)

COMMISSIONERS PRESENT: Scott Bush, Chris Lizza, Mary Pipersky, Dan Roberts, Rodger B. Thompson

STAFF PRESENT: Scott Burns, CDD director; Courtney Weiche, associate planner; Nick Criss, compliance officer; Garrett Higerd, public works; Stacey Simon, assistant county counsel; C.D. Ritter, commission secretary

5. WORKSHOP:

A. MONO SUPERVISORS STRATEGIC PLANNING MATRIX: Request for better management of Conway Ranch. Good session held at Mono Basin RPAC last night. Bridgeport Valley RPAC spokesman Benny Romero commented on Main Street efforts and economic development in Bridgeport. Bob Peters wanted strong economic development strategy, reorganization within Mono government. Ilene Mandelbaum spoke of Mono Basin Community Plan that clarified County's and community's priorities, local and regional food systems. Friends of Inyo attendee Laura Beardsley noted federal agencies are struggling, and maybe Mono could help fund wilderness ranger program. Economic development study draft will be completed by June. Paul Payne of KMMT-FM addressed algae blooms on Crowley Lake, and Ron Day supported single water system for Crowley. Mono Supervisors will take up matrix again next month.

Commissioner Pipersky asked if Bridgeport's aging County building (clinic) with heating/cooling issues could turn solar. *Replaced old boiler, working on facilities plan.*

Bodie Visitor Center generated interest. Documented demand for additional office space to acquire land. Buster's Market site would be suitable for multi-agency facility. New jail site? Met with all departments to define needs. Lots of staff and facilities five years ago, different now. Hopefully facilities planning will find its way into General Plan to be ready for grant opportunities.

Most immediate consideration on matrix, which is not prioritized? Mammoth Dog Sleds Use Permit needs to be revisited. Request for proposals go out this summer, formal solicitation of other potential activities.

Scott Burns stated that Mono Supervisors had asked specifically for Planning Commission feedback. Whereas some counties load up general plan for more policy direction for government component, Mono's General Plan has overall vision for Mono, not just planning.

Commissioner Roberts saw a wide range, from very broad to very specific.

Commissioner Pipersky thought landfill, Conway Ranch, substation, and parking ordinance pertained to Planning Commission. She suggested finding out about landfill (end of lease, other sites, and cost).

Commissioner Bush wondered how Mono could have a wish list without funding information. Burns noted downturn in economy last five years.

Garrett Higerd cited monitoring requirements independent of usage, self-sustaining, but with certain minimum liabilities/costs that can't be cut down when less money comes in. Monitor groundwater 30 years beyond closure date. Most infrastructure is in, but paperwork required for methane testing, etc.

Scott Burns stated Tony Dublino will conduct a presentation for the Collaborative Planning Team (CPT).

Higerd noted the LADWP lease ends 2023, so mandate to find another solution exists regardless of day-to-day operating. Mono Supervisors raised landfill rates recently, but are looking ahead to long-haul transfer or new site with permitting time. Mammoth Lakes generates ~80% of waste, so its decision on waste is vital. Mammoth is looking at other alternatives, expanded recycling center by transfer station. Recycling laws want

DISTRICT #1
COMMISSIONER
Mary Pipersky

DISTRICT #2
COMMISSIONER
Rodger B. Thompson

DISTRICT #3
COMMISSIONER
Daniel Roberts

DISTRICT #4
COMMISSIONER
Scott Bush

DISTRICT #5
COMMISSIONER
Chris Lizza

#14a

to divert waste from landfill, which worsens the problem. How do we not pull against ourselves economically? Monitoring and recycling need to occur.

Pipersky mentioned biomass and composting. Wendy Sugimura has sustainable communities grant moneys for consulting assistance. Enough critical mass is available and Mono is actively pursuing.

YARTS? Supervisors Tim Alpers and Byng Hunt are new members. Note: YARTS members can't be on LTC. Burns cited Interest in YARTS from Tuolumne (SR 120) and Fresno (SR 41). Madera County (Oakhurst) is paranoid of keeping cars out of Yosemite.

Commissioner Lizza suggested focus on federal agencies, engage on issues. Burns cited an MOU with USFS and BLM to promote agency coordination. Toiyabe is in a different USFS region, hence not part of MOU. Tuolumne River Plan comments by Mono Supervisors highlighted importance of SR 120. Last year NPS initiated Lee Vining/Tuolumne route 3x/day. This year it will change to Mammoth Lakes/Yosemite twice daily.

Higerd mentioned that projects on Rock Creek Road and Convict Lake Road, with bike-climbing lanes on each, may go to bid in December. A two-year construction process is likely, creating some inconveniences.

Bush stated Digital 395 had encroached onto BLM land. That issue is between Praxis and BLM, not Mono.

Roberts suggested the June Lake ball field could be multi-use for concerts, soccer, etc.

Pipersky wanted to add solar to list.

SUMMARY: Commissioners identified items relevant to commission: clinic, landfill, parking ordinance, Conway Ranch, substation, Digital 395, June Lake ball field, and Mono Basin planning efforts through RPAC. Definitive structure and more information are needed for future Planning Commission recommendations.

Prepared by C.D. Ritter, commission secretary